

**11<sup>th</sup> Annual Report**

**2018-19**

**Integrated Casetech Consultants Private Limited**

**INTEGRATED CASETECH CONSULTANTS PRIVATE LIMITED**  
**(Registered Office:A- 112, Sector 63, Noida, Uttar Pradesh-201307)**  
**(CIN: U74140UP2008PTC092701)**  
**Email: info@intcasetech.com;**  
**Website: www.intcasetech.com/ Phone: 0120 -4806666**

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**NOTICE**

Notice is hereby given that the 11<sup>th</sup> Annual General Meeting of the Members of Integrated Casetech Consultants Private Limited will be held at 4:00 PM on Friday, September 27, 2019 at the Registered Office of the Company situated at A-112, Sector 63, Noida, Uttar Pradesh, India to transact the following businesses:

**Ordinary businesses:**

1. To receive, consider and adopt the audited financial statements of the Company including the balance sheet as at March 31, 2019, statement of profit and loss and the cash flow statement for the year ended on that date along-with the report of Board of Directors and Statutory Auditors thereon.
2. To appoint a director in place of Mr. Gurmit Singh Mann (DIN- 00066653), who retires by rotation and being eligible offers himself for re-appointment.

**By Order of the Board of Directors of  
Integrated Casetech Consultants Private Limited**

**Place: Noida**  
**Date: August 14, 2019**

**Meenakshi Kesri**  
**Authorised Signatory**

**NOTES**

1. A member entitled to attend and vote at the general meeting of the Company may appoint a proxy to attend and on a poll, vote instead of himself/herself. A Proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company at its registered office not later than forty-eight hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A single person may act as a proxy for a member holding more than ten percent of the total voting share capital of the Company provided that such person shall not act as a proxy for any other person.
2. Every member entitled to vote at the general meeting of the Company can inspect the proxies lodged at the Company at any time during the business hours within a period beginning twenty four hours before the time fixed for the commencement of the general meeting and ending at the conclusion of

the meeting. However, a prior notice of not less than 3 (three) days in writing of the intentions to inspect the proxies lodged shall be provided to the Company.

3. The instrument appointing a proxy, to be effective, must be duly filled, stamped and signed and must reach the Company's registered office not later than 48 hours before the commencement of the meeting.
4. Relevant documents referred to in the proposed resolutions are available for inspection at the Registered Office of the Company during business hours from 10:00 am to 5:30 pm on any working days up to one day prior to the date of the AGM and will also be available at the meeting venue on the date of meeting.
5. Members are requested to hand over the signed attendance slip for admission to the meeting hall.
6. Proxies submitted on behalf of corporate, societies, etc. must be supported by an appropriate resolution/authority, as applicable, to attend and vote at the meeting.
7. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 25, 2019 to Friday, September 27, 2019 (both days inclusive).

**Proxy Form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

<b>CIN</b>	U74140DL2008PTC092701
<b>Name of the company</b>	Integrated Castech Consultants Private Limited
<b>Address</b>	A-112, Sector 63, Noida, Uttar Pradesh -201 307 India

**11<sup>th</sup> Annual General Meeting – held 4:00 PM on Friday, September 27, 2019 at A-112, Sector 63, Noida, 201 307 Uttar Pradesh, India**

<b>Name of Member(s)</b>	
<b>Registered Address</b>	
<b>Email Id</b>	
<b>Folio. No./ Client ID</b>	
<b>DP ID</b>	

I/we being member(s) of \_\_\_\_\_ shares of above named company, hereby appoint

<b>Name</b>	
<b>Address</b>	
<b>Email Id</b>	
<b>Signatures</b>	

or failing him/her,

<b>Name</b>	
<b>Address</b>	
<b>Email Id</b>	
<b>Signatures</b>	

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at 11th Annual General Meeting of the members of the Company, to be held 4:00 PM on Friday, September 27, 2019 at the Registered Office of the Company at A-112, Sector 63, Noida, Uttar Pradesh, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution number	Resolution	Vote (see note no.)		
		For	Against	Abstain
<b>Ordinary Business</b>				
1.	Adoption of the audited financial statements of the Company including the balance sheet as at March 31, 2019, statement of profit and loss and the cash flow statement for the year ended on that date along-with the report of Board of Directors and Statutory Auditors thereon.			
2.	Appointment of a director in place of Mr. Gurmit Singh Mann (DIN-00066653), who retires by rotation and being eligible offers himself for re-appointment			

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
Signature of shareholder

\_\_\_\_\_  
signature of proxy holder(s)

Affix one  
rupee  
revenue  
stamp

**Notes:**

1. The Proxy to be effective should be deposited at the Registered office of the Company not less than Forty-Eight Hours before the commencement of the Meeting.
2. A Proxy need not be a member of the Company.
3. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
4. The form of Proxy confers authority to demand or join in demanding a poll.
5. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.
6. In case a member wishes his/her votes to be used differently, he/she should indicate the number of shares under the columns "For" or "Against" as appropriate.

**ATTENDANCE SLIP**  
**11<sup>th</sup> ANNUAL GENERAL MEETING**

Please complete this attendance slip and hand it over at the entrance of meeting hall

<b>DP Id*</b>	<b>Name &amp; Address of Registered Shareholders</b>
<b>Client Id*</b>	
<b>Regd. Folio. No.</b>	
<b>No. of Shares Held</b>	

\* *Applicable for shareholding in electronic form.*

I certify that I am a registered shareholder / proxy for the registered shareholder of the Company.

I hereby record my presence at the 11<sup>th</sup> Annual General Meeting (AGM) of the members of the Company scheduled to be held at 4:00 PM on Friday, September 27, 2019 at the Registered Office of the Company situated at A-112, Sector 63, Noida, Uttar Pradesh, India.

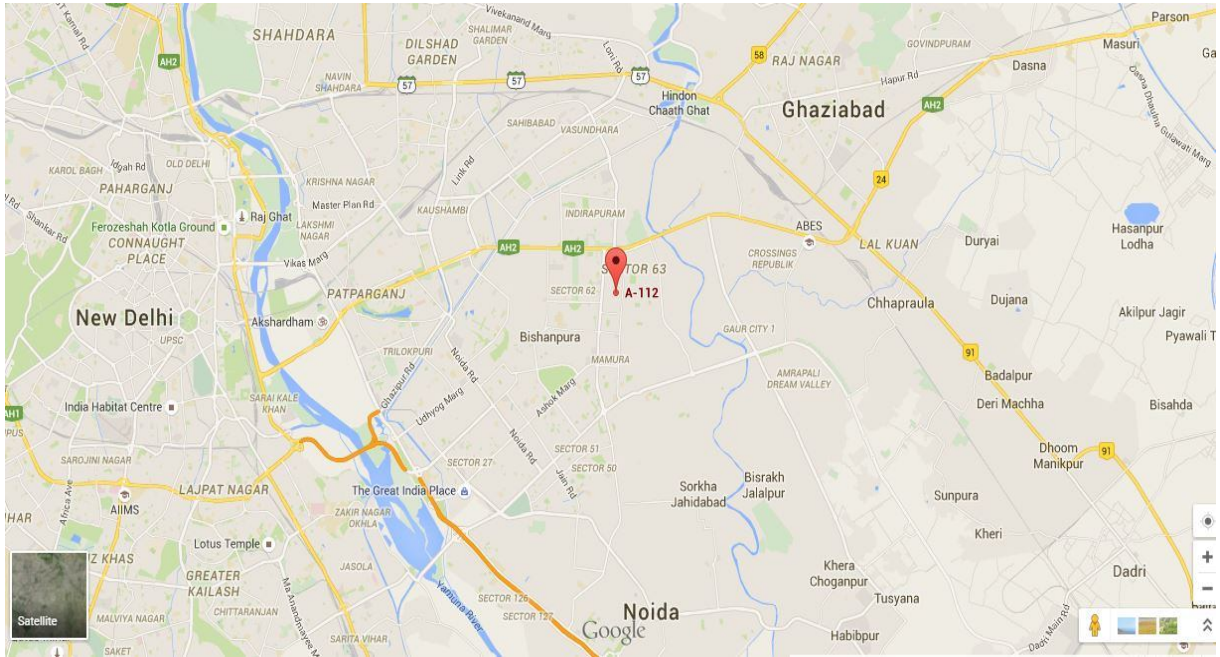
I hereby give my consent to receive the Annual Report comprising of the Balance Sheet, Statement of Profit and Loss and other documents permissible to be sent through electronic mode in future, on my e-mail ID- \_\_\_\_\_ instead of physical form.

**Signature of Shareholder/Proxy**

**NOTE:** Members/Proxy holders are requested to bring this Attendance Slip duly filled in and signed with them when they come to the meeting. No Attendance Slip will be issued at the venue of the meeting.

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# Route Map of the venue of the AGM



## BOARDS' REPORT

To,  
The Members of  
Integrated Casetech Consultants Private Limited

Your Directors have pleasure in submitting their 11<sup>th</sup> report on the operations of the Integrated Casetech Consultants Private Limited (herein after referred as 'the Company') for the year ended March 31, 2019.

### WORKING OF THE COMPANY

Your Company is engaged in the business of providing consultancy services in the fields of sugarcane, alcohol, sugar, energy and operational and management services to the mills. With the active support of the Simbhaoli Sugars limited, its holding company, the Company has achieved a presence with new business opportunities in India and overseas in the areas related to factory supervision, operations and maintenance and off-season maintenance of the sugar mills.

During the year, the Company has executed a number of projects in India and overseas territories. On account of competitive activities and continued sluggishness in the sugar industry, the new contracts for operation and maintenance has not been executed. However, your directors are confident that, with an aggressive business approach, and the existing business operations, the Company will grow with exponential expansion in coming years.

### Financial Statements

The results of operations of the Company for the financial year ended March 31, 2019 as compared with the year ended March 31, 2018 are stated as under:

S. no	Particulars	Amount (₹ in lacs)	
		Year Ended (Audited)	
		March 31, 2019 (audited)	March 31, 2018 (audited)
1	Revenue from Operations	1,622.97	1,304.95
2	Other Income	10.12	12.55
3	Profit/(loss) before tax	26.67	45.25
4	Tax Expenses	7.80	42.63
5	Net Profit/Loss After Tax (3-4)	18.87	2.62

During the year, the Company has achieved total revenue of ₹ 1,633.08 Lacs (previous Year ₹ 1,317.51 lacs) reflecting a substantial increase of 23.95% in revenue in the current year.



## **Dividend**

In order to conserve the accumulated funds in growth projects, your directors express their inability to declare dividend for the year. Since there was no unpaid/unclaimed dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

## **Deposit**

The Company has neither accepted nor renewed any deposits during the year under review. No deposits of the previous financial years remain unpaid.

## **Human resources**

The Company follow the fundamental principles of human and workplace rights and the relation between the management and employees continued to remain cordial during this year. The Company has always been vigil against the sexual harassment and a system is in place under which, the employees can make their complaint in this regard. No such complaint has been received during the year.

## **Risk Management Policy**

Simbhaoli Sugars Limited, the holding Company has adopted various measures concerning the development and implementation of a Risk Management Policy, which is applicable on the Company. The risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting.

Your Company is also following policy on vigil mechanism and whistle blower of its holding Company, Simbhaoli Sugars Limited to provides empowerment to all the employees to report their genuine concerns, or grievances. No such complaint has been received during the year.

## **Auditors' Report**

The Auditors' report is attached to this report and the comments on the financial statements referred to in the report of the auditors are self-explanatory.

## **Directors**

At the ensuing Annual General Meeting of the members of the Company, Mr. Gurmit Singh Mann is retiring by rotation on completion of term under the provisions of Section 152 of the Companies Act, 2013 and offered himself for reappointment as a director on Board of the Company. The Board has considered the same subject to the approval of the members.

Sitting fees of ₹ 15,000 per meeting are being paid to Mr. S. K. Ganguli, an Independent director for attending meetings of the Board. During the year, he was paid ₹ 60,000 for attending 4 meetings of the Board of Directors of the Company.

### **Accounting Policies**

The Board of Directors of the Company accepts responsibility for the integrity and objectivity of these financial statements, as well as for various estimates/ judgments used in preparation of these statements. The estimates and/or judgments have been made on a consistent, reasonable and prudent basis to reflect true and fair view of the state of the affairs of the Company.

### **OTHER DISCLOSURES**

#### **1. Subsidiaries, Joint Ventures and Associate Companies**

The Company is a subsidiary of Simbhaoli Sugars Limited (SSL), holding 200,800 (85.16%) in the share capital of the Company.

#### **2. Number of Board Meetings conducted during the year under review**

The Company had Four Board meetings on May 30, 2018, August 14, 2018, November 14, 2018 and February 14, 2018 during the financial year under review.

#### **3. Attendance of Directors at the meetings of the Board of Directors thereof**

The Attendance of Directors at the meetings of the Board of Directors thereof is given in the **Annexure 1** to this report.

#### **4. Share capital**

The Company has not issued the securities or sweat equity/Bonus Shares/ESOPs and also not bought back any of its securities during the year under review.

#### **5. Details of Policy Developed and Implemented by the Company on Its Corporate Social Responsibility Initiatives**

Not Applicable.

#### **6. Transfer to Reserves**

During the year, the Company has not transferred any amounts to Reserves.

## **7. Particulars of Loans, Guarantees or Investments Made Under Section 186 of the Companies Act, 2013**

There was no loan, guarantee or investment made under Section 186 of the Companies Act, 2013 and rules made there under.

## **8. Contracts and arrangements with the related parties**

The details of the contracts and arrangements entered into with the related parties during the year, as referred to in sub-section (1) of section 188 of the Companies Act, 2013 and rules made there under is furnished in Note 33 in the notes to accounts forming part of the Annual report.

Further, the Company's transactions with the related parties are executed on arm's length basis and have been entered into in the ordinary course of business.

Therefore, the details of the Company's disclosure of particulars of contracts/arrangements entered into by the Company for the financial year 2018-19 in the prescribed form AOC-2 is given as **Annexure 2** to this report.

## **9. Extract of Annual Return**

The extract of the Annual Return in the form MGT-9 is given as **Annexure 3** to this report.

## **10. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo**

Not Applicable.

## **11. Research and Development**

Since there were combined research and development activities along with holding company, no separate expenditure was incurred on such activities during the year.

## **12. Foreign Exchange Earnings and Outgo**

During the financial year ended March 31, 2019, based upon accrual system of accounting, the Company has earned foreign exchange of Rs. 155.19 lacs (Previous Year Rs. 241.99 Lacs) and incurred expenses of Rs. 20.21 lacs (Previous Year Rs. 44.45 Lacs) in foreign currency.

## **13. Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report**

There are no such changes and commitments.

**14. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

There are no such orders.

**15. The details in respect of adequacy of internal financial controls with reference to the Financial Statements**

The Company has been following-up the systems and control to safeguard the assets and interest of stakeholders against loss from any unwarranted action. All business transactions are authorized, recorded and reported accordingly. The Company has also formulated and implemented a formal system of internal financial controls under the Companies Act, 2013 read with relevant Indian Accounting Standards (AS) etc. Under the system, certain Standard Operating Procedures/Policies with reference to the delegation of authorities, material procurement and management, accounting processes and systems, payment authorization, capex monitoring, insurance, and employee welfare etc. have been adopted. Review systems have been established and implemented to ensure the adequacy of control systems and their monitoring.

These policies, procedures and controls adopted by the Company are ensuring the orderly and efficient conduct of its businesses, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information. The internal financial controls over financial reporting are adequate and operating effectively. An independent internal audit process has been established with reference to the business operations of the Company.

During the year, the Company has complied with the Secretarial Standard -1 for the meetings of Board of Directors and their Committees thereof and Secretarial Standard -2 for the general meetings of the Company.

The legal matters against the outgoing directors/employees are pending before the appropriate forum and your directors are confident that any financial implications of the aforesaid would be ably handled without significant financial/ legal consequences on the Company. In addition, the Company Petition as filed by outgoing directors, u/s 397 & 398 and other provisions of the Companies Act, 1956 was dismissed by Erstwhile Hon'ble Company Law Board. Later, on the request of the petitioners, the Hon'ble National Company Law Board, New Delhi, allowed the petition again. The matter is pending for final disposal.

All the concerned legal matters are sub-judice. Your Directors are hopeful that the outcome of proceedings will not have any adverse impact on the Company.

## **16. Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of Their Duties**

Not Applicable.

## **17. Particulars of Employees**

None of the employees are being paid the remuneration, as required to be disclosed under the provisions of Section 134 (3) of the Companies Act, 2013 and rules made there under.

### **Auditors**

The Auditors, M/s Mittal Gupta & Company, Chartered Accountants, (the statutory auditors), had been appointed for a term of 5 years viz. 2017-18, 2018-19, 2019-20, 2020-21 and 2021-22. They are being eligible have offered themselves and your directors have recommended their continuation of appointment for the financial year 2019-20.

### **Directors' Responsibility Statement**

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, read with the Rules made there under, with respect to the Directors' responsibility statement, it is hereby confirmed:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2018-19 ended on March 31, 2019 and of the profit and loss of the Company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively, and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **Cautionary Statement**

Certain statements in the Report of the Directors with words or phrases such as 'will', 'should', etc., and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements and represent intention of the management and the efforts put in to realize certain goals. Actual results may differ materially due to a number of risks or uncertainties

associated with the expectations. These risks and uncertainties include, but are not limited to, our ability to successfully implement our strategy and changes in government policies.

### **Acknowledgement**

The Board of Directors acknowledges the continued assistance and guidance provided by the Government of India, and the institutions and the co-operation and assistance received from all executives, staff and workmen of the Company.

The Board expresses special thanks to Simbhaoli Sugars Limited and its staff for continued support to give necessary support for business operations and expansion thereof.

**For and on behalf of the Board of Directors of  
Integrated Casetech Consultants Pvt Ltd**

**Gurmit Singh Mann  
Chairman**

**Date: May 30, 2019**

**Place: Noida**

**A. Attendance of Directors at the meetings of the Board of Directors**

<b>Date of the Board meeting</b>	<b>No of Directors present</b>
May 30, 2018, Thursday	4
August 14, 2018, Tuesday	3
November 14, 2018, Wednesday	4
February 14, 2018, Thursday	3

**B. Attendance of Directors at the meetings of shareholders****Annual General Meeting**

<b>Date of the meeting</b>	<b>No of Directors present</b>
September 28, 2018, Friday	1

**FORM NO. AOC -2****(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at Arm's length basis. NIL**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	N.A.
c)	Duration of the contracts/arrangements/transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Justification for entering into such contracts or arrangements or transactions'	N.A.
f)	Date of approval by the Board	N.A.
g)	Amount paid as advances, if any	N.A.
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

**2. Details of contracts or arrangements or transactions at Arm's length basis.**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>	
a)	Name (s) of the related party & nature of relationship	Simbhaoli Sugars Limited	Uniwold Sugars Pvt Ltd
b)	Nature of contracts/arrangements/transaction	A. Operation and Maintenance B. Rent Paid	Secondment of technical manpower
c)	Duration of the contracts /arrangements/transaction	A. From Nov 14, 2008 and continuing on identical terms subject to fixation of fees and periodicity. B. From Oct 1, 2017, for a period of 3 years.	From October 6, 2017 and continuing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Forming part of note 32 of the Balance Sheet	Forming part of note 32 of the Balance Sheet
e)	Date of approval by the Board	A. Nov 20, 2008 B. Dec, 2017	Oct 16, 2017
f)	Amount paid as advances, if any	-	-







	excess of Rs 1 lakh									
c)	<b>Others (specify)</b>	-	-	-	-	-	-	-	-	-
	Non Resident Indians	-	-	-	-	-	-	-	-	-
	Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
	Foreign Nationals	-	-	-	-	-	-	-	-	-
	Clearing Members	-	-	-	-	-	-	-	-	-
	Trusts	-	-	-	-	-	-	-	-	-
	Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
	<b>Sub-total (B)(2):</b>	-	<b>35000</b>	<b>35000</b>	<b>14.84</b>	-	<b>35,000</b>	<b>35000</b>	<b>14.84</b>	<b>NIL</b>
	Total Public Shareholding (B)	-	35000	35000	14.84	-	35,000	35000	14.84	NIL
C.	<b>Shares held by Custodian for GDRs &amp; ADRs</b>									
	<b>Grand Total (A+B+C)</b>	-	<b>235800</b>	<b>235800</b>	<b>100</b>	-	<b>235800</b>	<b>235800</b>	<b>100</b>	<b>NIL</b>

<b>(ii) Shareholding of Promoter-</b>								
S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Simbhaoli Sugars Limited	200800	85.16	-	200800	85.16	-	NIL
<b>TOTAL</b>		<b>200800</b>	<b>85.16</b>	<b>-</b>	<b>200800</b>	<b>85.16</b>	<b>-</b>	<b>NIL</b>

<b>(ii) Change in Promoters' Shareholding (please specify, if there is no change) (Not Applicable)</b>							
S.No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year			
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
1.	At the beginning of the year						

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	At the end of the year				

<b>(iii) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):</b>						
S. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1.	At the beginning of the year	35000	14.84	35000	14.84	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-	
	At the end of the year	35000	14.84	35000	14.84	

<b>a. Shareholding of Directors and Key Managerial Personnel (Not Applicable)</b>						
<b>Shareholding of each Directors and each Key Managerial Personnel</b>						
S.No	Shareholding of Directors and Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1.	At the beginning of the year					
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):					
	At the end of the year					

(` in Lacs)

<b>V INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment. (Not Applicable)</b>				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				

i)	Principal Amount				
ii)	Interest due but not paid				
iii)	Interest accrued but not due				
	<b>Total (i+ii+iii)</b>				
<b>Change in Indebtedness during the financial year</b>					
	* Addition				
	* Reduction				
	<b>Net Change</b>				
<b>Indebtedness at the end of the financial year</b>					
i)	Principal Amount				
ii)	Interest due but not paid				
iii)	Interest accrued but not due				
	<b>Total (i+ii+iii)</b>				

(` in Lacs)

<b>VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-*</b>							
<b>A.</b> Remuneration to Managing Director, Whole-time Directors and/or Manager: <i>(Not Applicable)</i>							
<b>S.No</b>	<b>Particulars of Remuneration</b>	<b>Name of MD/WTD/ Manager</b>					<b>Total Amount</b>
1	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961						
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961						
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961						
2	Stock Option						
3	Sweat Equity						
4	Commission - as % of profit - others, specify...						
5	Others, please specify						
	Total (A)						
	Ceiling as per the Act						

\*Standalone figure from the company

(` in Lacs)

<b>B. Remuneration to other directors: Nil</b> <i>(Not Applicable)</i>							
<b>S.No</b>	<b>Particulars of Remuneration</b>	<b>Name of Directors</b>					<b>Total Amount</b>
1	<b>Independent Directors</b>						
	Fee for attending board committee meetings						
	Commission						
	Others, please specify						
	Total (1)						

<b>2</b>	<b>Other Non-Executive Directors</b>					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
<b>Overall Ceiling as per the Act:</b> As per Rule 4 of the Company Rules (Appointment and Remuneration of Managerial Personnel) 2014 there is prescribed ceiling of Rs. One lac per meeting of the Board or Committees thereof in a financial year.						

( ` in Lacs)

<b>C. Remuneration to key Managerial Personnel other than MD/Manager/WTD (Not Applicable)</b>						
<b>S.No</b>	<b>Particulars of Remuneration</b>	<b>Key Managerial Personnel</b>			<b>Total</b>	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	- as % of profit					
	others, specify...					
5	Others, please specify					
	Total					

<b>I</b>	<b>PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:</b>
	During the financial year under report the Company has not received any penalties / punishment/ compounding of offences under the Companies Act, 2013.

# MITTAL GUPTA & CO.

Chartered Accountants

Regd. Off : 14-Ratan Mahal, 15/197-Civil Lines, Kanpur-208001.

Fax : 0512-2303235, Phone : 2303234 # E -mail : [mgco@mgco.ca.com](mailto:mgco@mgco.ca.com)

## INDEPENDENT AUDITOR'S REPORT

To

The Members of

**INTEGRATED CASETECH CONSULTANTS PRIVATE LIMITED**

**Report on the Audit of the Standalone Financial Statements**

### Opinion

We have audited the accompanying financial statements of **INTEGRATED CASETECH CONSULTANTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its loss including other comprehensive loss, its changes in equity and cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Other Information

The Company's Board of Directors are responsible for the other information included in Annual Report which does not include the financial statements and our auditors' report thereon.



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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. Since, we have not obtained the other information prior to the date of this auditor's report, we are unable to comment thereon.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statement**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the





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aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of financial statements is included in Annexure "A" of this Auditors report of Integrated Casetech Consultant Private Limited for the financial year ending March 31, 2019.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure – 'B' a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable;
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company did not have any pending litigations on its financial position in its financial statements.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.



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- iii. As explained, there has been no amount required to be transferred to the Investor Education and Protection Fund by the Company.

## FOR MITTAL GUPTA & CO.

Chartered Accountants

FRN 01874C

*Dinesh Kumar*

(Dinesh Kumar Nigam)

Partner

Membership No. 414272

Place: Noida

Date: 30.05.2019



# MITTAL GUPTA & CO.

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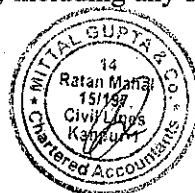
## ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

The annexure referred to in the auditor's report of Integrated Casetech Consultants Private Limited for the year ended March 31, 2019.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**FOR MITTAL GUPTA & CO.**

Chartered Accountants

FRN 01874C

*Dinesh Kumar Nigam*



**(Dinesh Kumar Nigam)**

Partner

Membership No. 414272

Place: Noida

Date: 30.05.2019

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## ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure – 'B' referred to in our Independent Auditors' Report of even date to the members of the Company on the financial statements for the year ended March 31, 2019:

i) In respect of its fixed assets:

- a) The company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) According to the information and explanation given to us, there is a regular program of verification of property, plant and equipment by the management, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. Property, Plant And Equipment have been physically verified by the management at the year end and as per the report, no material discrepancies were noticed on such verification.
- c) The company does not have any immovable properties of freehold or leasehold land and building and hence reporting under the clause 3(i) (c) of the Order is not applicable.

ii) In respect of its Inventory:

The Company does not have any inventory and hence reporting under clause 3 (ii) of the Order is not applicable.

iii) According to the information and explanations given to us and based on our examinations of the records, in our opinion, the Company has not granted any secured and unsecured loans to companies, firms, Limited Liability Partnership or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013, therefore paragraph (iii) of the Order is not applicable to the company.

iv) According to the information and explanations given to us and based on our examinations of the records, in our opinion, the Company has not granted any loans or made any investments, or provided any guarantee or security to the parties covered under section 185 and 186 of the Companies Act 2013. Therefore, the provision of clause 3(iv) of the said order is not applicable to the Company.

v) According to the information and explanations given to us, in our opinion, the Company has not accepted any deposits from the public within the meaning of section 73, 74, 75 and 76 of the Act read with the Companies (Acceptance & Deposit) Rules 2014 and other relevant provisions of the Act, to the extent notified.

vi) According to the information and explanation given to us maintenance of Cost Records U/s-148 (1) of the Companies Act, 2013 as prescribed by the Central Government are not applicable to the company.

vii) In respect of statutory dues:

- a) As explained to us, the statutory dues payable by the Company comprises mainly of Provident Fund, Investor Education Protection Fund, Employees' State Insurance, Goods and Service Tax ( GST), Income-tax, Sales-tax (VAT), Service-tax, and other material statutory dues applicable to it. According to the records of the Company and information and explanations given to us, the Company has not been regularly depositing the aforesaid undisputed statutory dues with the appropriate authorities and there have been serious delays



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in large number of cases. There are no undisputed statutory dues as referred to above as at 31st March, 2019 outstanding for a period of more than six months from the date they become payable except for demand raised by Income Tax Authorities at the time of processing of TDS return aggregating to Rs 26.62 lacs. We have been informed by the Company that they are in process of getting these returns rectified and are hopeful that these demands will be substantially reduced after rectification.

- b) According to the information and explanations given to us, the particulars of Income tax, Service-tax, Sales-tax, Custom Duty, Excise Duty, Entry tax, Value Added Tax, Goods and Service Tax, there are no outstanding statutory dues that have not been deposited on account of any dispute.
- viii) According to the information and explanations given to us, in our opinion, the Company has not defaulted in repayment of loans and borrowings to any financial institution, bank and government during the period. The Company has not borrowed any money by way of issue of debentures.
- ix) The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provision of paragraph (ix) of the Order is not applicable to the company.
- x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of material fraud by the Company or on the company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- xi) According to the information and explanations given to us and based on our examinations of the records, the Company has *not* paid/provided managerial remuneration to any director during the year. Accordingly, the provisions of section 197 read with Schedule V to the Act are not applicable to the company.
- xii) As the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it, the provision of Paragraph (xii) are not applicable to the Company.
- xiii) According to the information and explanations given to us and based on our examinations of the records, in our opinion, the transactions with related parties are in compliance with the provisions of sections 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified under Section 133 of the Act, read with Rule 15 of the Companies (Indian Accounting Standard) Rules, 2015.
- xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly Convertible Debenture during the year under review. Accordingly, the provision of paragraph (xiv) of the Order is not applicable to the company.
- xv) The Company has not entered into any non- cash transactions with its directors or persons connected with him. Accordingly, the provision of paragraph (xv) of the Order is not applicable to the company.



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xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provision of paragraph (xvi) of the Order is not applicable to the company.

## FORMITTAL GUPTA & CO.

Chartered Accountants

FRN 01874C

*Dinesh*



(Dinesh Kumar Nigam)

Partner

Membership No. 414272

Place: Noida

Date: 30.05.2019

# MITTAL GUPTA & CO.

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## ANNEXURE 'C' TO THE INDEPENDENT AUDITOR'S REPORT

(The Annexure – 'C' referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2019)

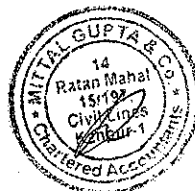
1. We have audited the internal financial controls over financial reporting of Integrated Casetech Consultants Private Limited ("the Company") as of March 31<sup>st</sup>, 2019 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the company considering the essential components of the internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information as required under the Act.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial control over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the standards on auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls Over Financial Reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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## Meaning of Internal Financial Controls over Financial Reporting

6. A Company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles and that receipts and expenditure of the company are being made only in accordance of authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisitions, use, or dispositions of the company's assets that could have a material effect on Ind AS financial statements.

## Inherent Limitations of Internal Financial Controls with reference to Financial Statements

7. Because of inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

8. In our opinion, the company has, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at 31 March 2019, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

## FORMITTAL GUPTA & CO.

Chartered Accountants

FRN 01874C

*Dinesh Kumar*

(Dinesh Kumar Nigam)

Partner

Membership No. 414272



Place: Noida

Date: 30.05.2019

**Integrated Casetech Consultants Private Limited**  
**Balance Sheet as at March 31, 2019**

Particulars	Note No.	As at March 31, 2019	As at March 31, 2018
<b>ASSETS</b>			
<b>Non-current assets</b>			
a) Property, Plant and Equipment	4	3,05,790	3,68,964
b) Other Intangible Assets	4(a)	97,184	1,46,637
<b>c) Financial Assets</b>			
i) Investments	5	15,000	58,97,560
d) Income tax assets (net)	6	2,24,13,178	1,49,59,881
e) Deferred tax assets (net)	7	1,15,47,948	1,19,36,949
f) Other non-current assets	8	67,500	67,500
<b>Total non-current assets</b>		<b>3,44,46,600</b>	<b>3,33,77,491</b>
<b>Current assets</b>			
<b>a) Financial Assets</b>			
i) Trade receivables	9	4,28,57,184	3,40,82,497
ii) Cash and cash equivalents	10	24,03,366	7,94,819
iii) Bank balances other than c (ii) above	11	89,98,264	62,55,544
iv) Loans	12	17,91,250	15,40,000
v) Other financial assets	13	1,42,79,427	86,71,237
b) Other current assets	14	57,77,274	50,37,088
<b>Total current assets</b>		<b>7,61,06,765</b>	<b>5,63,81,185</b>
<b>TOTAL ASSETS</b>		<b>11,05,53,365</b>	<b>8,97,58,676</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Share capital	15	23,58,000	23,58,000
b) Other equity	16	3,53,26,425	3,89,73,092
<b>Total Equity</b>		<b>3,76,84,425</b>	<b>4,13,31,092</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>a) Financial Liabilities</b>			
b) Provisions	17	18,09,207	18,07,022
<b>Total Non-Current Liabilities</b>		<b>18,09,207</b>	<b>18,07,022</b>
<b>Current liabilities</b>			
<b>a) Financial Liabilities</b>			
i) Trade payables			
(a) Due of MSME			
(b) Due of other than MSME	18	4,57,45,654	2,68,97,308
ii) Other financial liabilities	19	1,87,08,868	1,42,26,094
b) Provisions	20	2,28,881	2,55,389
c) Other current liabilities	21	63,76,330	52,41,771
<b>Total Current Liabilities</b>		<b>7,10,59,733</b>	<b>4,66,20,562</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>11,05,53,365</b>	<b>8,97,58,676</b>

See accompanying notes 1 to 44 forming part of the financial statements.

As per our report of even date  
FOR MITTAL GUPTA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO: 01874C



(Dinesh Kumar Nigam)  
Partner  
M.No.414272  
Place : Noda  
Date : 30.05.2019

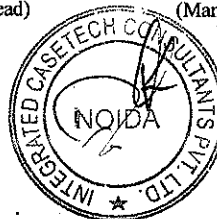
For and on behalf of the Board of Directors

*(Signature)*  
Gurmit Singh Mann  
(Director)

*(Signature)*  
Gursimran Kaur Mann  
(Director)

*(Signature)*  
Ramit Gupta  
(Business Head)

*(Signature)*  
Vinay Kulshrestha  
(Manager-Accounts)



**Integrated Casetech Consultants Private Limited**  
**Statement of Profit and Loss for the Year ended March 31, 2019**

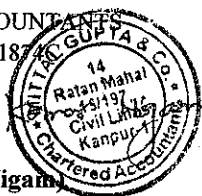
(Amount in Rs)

Particulars		Note No.	Year ended March 31, 2019	Year ended March 31, 2018
i	Revenue from operations	22	16,22,96,687	13,04,95,116
ii	Other income	23	10,11,720	12,55,415
iii	<b>TOTAL INCOME (i+ ii)</b>		<b>16,33,08,407</b>	<b>13,17,50,531</b>
iv	<b>Expenses</b>			
	Purchases of stock-in-trade	24	25,21,146	16,68,742
	Employee benefit expense	25	10,72,65,684	8,35,95,908
	Depreciation and amortisation expense	26	1,77,627	2,03,430
	Finance costs	27	7,67,506	1,81,571
	Other expenses	28	4,99,08,952	4,15,75,080
	<b>TOTAL EXPENSES</b>		<b>16,06,40,915</b>	<b>12,72,24,731</b>
v	<b>PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (iii-iv)</b>		26,67,492	45,25,800
vi	Exceptional items		-	-
vii	<b>PROFIT/(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS (v-vi)</b>		26,67,492	45,25,800
viii	<b>Tax expense:</b>	29		
	- Current tax		5,13,000	8,62,000
	- Deferred tax		2,67,000	25,72,400
	- Income Tax Adjustment		-	8,29,028
	<b>TOTAL TAX EXPENSE</b>		<b>7,80,000</b>	<b>42,63,428</b>
ix	<b>PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (vii-viii)</b>		18,87,492	2,62,372
x	<b>OTHER COMPREHENSIVE INCOME/(LOSSES)</b>			
(A)	(i) Items that will not be reclassified to profit & loss :		(54,12,159)	7,88,185
	(ii) Income tax relating to item that will not be reclassified to profit & loss		(1,22,000)	(2,51,000)
(B)	(i) Items that will be reclassified to profit & loss		-	-
	(ii) Income tax relating to item that will be reclassified to profit & loss		-	-
	<b>TOTAL OTHER COMPREHENSIVE INCOME(A + B)</b>		<b>(55,34,159)</b>	<b>5,37,185</b>
xi	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR (IX + X)</b>		<b>(36,46,667)</b>	<b>7,99,557</b>
xii	<b>Earnings per equity share of face share of Rs 10/- each</b>			
	Basic & Diluted earning per share (Rs)	32	8.00	1.11

See accompanying notes 1 to 44 forming part of the financial statements.

As per our report of even date  
**FOR MITTAL GUPTA & CO.**  
 CHARTERED ACCOUNTANTS  
 FIRM REGN. NO: 0187

*Dinesh*  
**(Dinesh Kumar Nigam)**  
 Partner  
 M.No.414272  
 Place : Noda  
 Date : 30.05.2019



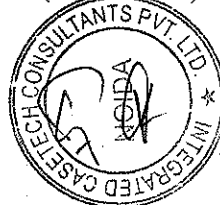
For and on behalf of the Board of Directors

*Gurmit Singh Mann*  
**Gurmit Singh Mann**  
 (Director)

*Ramit Gupta*  
**Ramit Gupta**  
 (Business Head)

*Gursimran Kaur Mann*  
**Gursimran Kaur Mann**  
 (Director)

*Vinay Kulshrestha*  
**Vinay Kulshrestha**  
 (Manager-Accounts)



**Integrated Casetech Consultants Private Limited**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019**

Amounts( In Rs.)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
<b>A Cash flow from operating activities</b>		
Net Profit before exceptional items and tax as per Statement of Profit and Loss	26,67,492	45,25,800
<b>Adjustments to reconcile profit before exceptional items and extra ordinary items and tax to net cash flow provided by operating activities :</b>		
Depreciation and impairment of property, plant and equipment	1,77,627	2,03,430
Interest costs	7,67,506	1,81,571
Liabilities/provisions no longer required written back	(3,02,444)	(1,50,580)
Bad debts written off ( Net)	21,56,795	-
<b>Operating profit before working capital adjustments</b>	<b>47,57,700</b>	<b>43,64,402</b>
<b>Working capital adjustments</b>		
(Increase) /Decrease in trade receivables	(1,09,31,482)	(47,39,139)
(Increase) /Decrease in other financial assets	(56,63,812)	18,41,720
(Increase) /Decrease in other assets	(7,40,186)	10,19,104
Increase / (Decrease) in trade and other payables	1,96,21,192	(38,54,024)
Increase / (Decrease) in other non current and other current financial liabilities	44,82,774	(8,31,042)
Increase / (Decrease) in other non current and other current liabilities	11,34,559	3,212
Payables and Provisions	(24,323)	35,83,113
<b>Cash generated from operations</b>	<b>1,26,36,422</b>	<b>13,87,346</b>
Direct taxes(paid)/refund	(79,66,297)	15,89,088
<b>Net cash generated from operating activities</b>	<b>46,70,125</b>	<b>29,76,434</b>
<b>B Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(65,000)	(2,31,083)
Interest received	5,13,648	3,95,819
(Increase) /Decrease in bank balances other than cash & cash equivalent	(27,42,720)	(24,07,026)
<b>Net cash flow from / (used in) investing activities</b>	<b>(22,94,072)</b>	<b>(22,42,290)</b>
<b>C Cash flow from financing activities</b>		
Finance cost paid	(7,67,506)	(1,81,570)
<b>Net cash flow from / (used in) financing activities</b>	<b>(7,67,506)</b>	<b>(1,81,570)</b>
<b>D Net increase in cash and cash equivalents (A+B+C)</b>	<b>16,08,547</b>	<b>5,52,574</b>
<b>E Opening cash &amp; cash equivalents</b>	<b>7,94,819</b>	<b>2,42,245</b>
<b>F Closing cash and cash equivalents for the purpose of Cash Flow Statement (refer note no. 14) (D+E)</b>	<b>24,03,366</b>	<b>7,94,819</b>

**Notes:**

- The above cash flow statement has been prepared under the indirect method set out in Indian Accounting Standard (Ind AS) 7
- Figures in brackets indicate cash outflow from respective activities.
- Cash and cash equivalents as at the Balance Sheet date consists of:

Components of cash and cash equivalents		
Cash in hand	7,35,193	2,29,714
Current Account	16,68,173	5,65,105
<b>Cash and cash equivalents</b>	<b>24,03,366</b>	<b>7,94,819</b>

- As break up of cash and cash equivalents is also available in note no. 10, reconciliation of items of cash and cash equivalents as per Cash Flow statement with the respective items reported in the Balance Sheet is not required and hence not provided.

As per our report of even date

**FOR MITTAL GUPTA & CO.**  
**CHARTERED ACCOUNTANTS**  
 FIRM REGN. NO: 01874C

*Dinesh Kumar Nigam*  
 (Dinesh Kumar Nigam)  
 Partner

M.No.414272  
 Place : Noda  
 Date : 30.05.2019



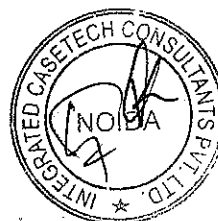
For and on behalf of the Board of Directors

*Gurmit Singh Mann*  
 Gurmit Singh Mann  
 (Director)

*Gursimran Kaur Mann*  
 Gursimran Kaur Mann  
 (Director)

*Ramit Gupta*  
 Ramit Gupta  
 (Business Head)

*Vinay Kulshrestha*  
 Vinay Kulshrestha  
 (Manager-Accounts)



**Statement of Change in Equity**

Equity share capital (Amount in Rs)	
Particulars	Amount
Equity share capital as at April 1, 2017	23,58,000
Change during the year	-
<b>Equity share capital as at March 31, 2018</b>	<b>23,58,000</b>
Particulars	
Particulars	Amount
Equity share capital as at April 1, 2018	23,58,000
Change during the year	-
<b>Equity share capital as at March 31, 2019</b>	<b>23,58,000</b>

Particulars	Reserves and surplus			Item of other comprehensive income		Total
	Retained earnings	Securities premium reserve	General reserve	Gain / (loss) on investment through FVOCI	Actuarial gain / (loss) on employee benefit plans through OCI	
<b>As at April 01, 2017</b>	3,35,84,335	17,82,000	85,00,000	(56,92,800)	-	3,81,73,535
Profit for the period	2,62,372	-	-	-	-	2,62,372
Other comprehensive income for the year	-	-	-	(1,89,760)	7,26,945	5,37,185
Transfer from/to other comprehensive income/retained earnings	7,26,945	-	-	-	(7,26,945)	-
<b>As at March 31, 2018</b>	<b>3,45,73,652</b>	<b>17,82,000</b>	<b>85,00,000</b>	<b>(58,82,560)</b>	<b>-</b>	<b>3,89,73,092</b>
Profit for the period	18,87,492	-	-	-	-	18,87,492
Other comprehensive income for the year	-	-	-	(58,82,560)	3,48,401	(55,34,159)
Transfer from/to other comprehensive income/retained earnings	3,48,401	-	-	-	(3,48,401)	-
<b>As at March 31, 2019</b>	<b>3,68,09,545</b>	<b>17,82,000</b>	<b>85,00,000</b>	<b>(1,17,65,120)</b>	<b>-</b>	<b>3,53,26,425</b>

**A. Rights, preference and restriction attached to shares:**

- In respect of equity shares, voting right shall be in same proportion as the capital paid upon such equity share.
- The dividend proposed by the Board of Directors which is subject to the approval of the shareholders in the Annual General Meeting shall be in the same proportion as the capital paid upon such equity share.
- In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to capital paid upon such equity share.

As per our report of even date

FOR MITTAL GUPTA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO: 018746

14 Ratan Mahal  
15/187  
Dinesh Kumar Nigam  
Chartered Accountant  
Kanpur-1

(Dinesh Kumar Nigam)  
Partner  
M.No.414272  
Place : Noda  
Date : 30.05.2019

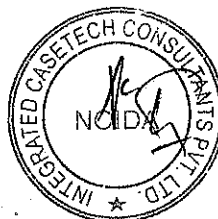
For and on behalf of the Board of Directors

*Gurmit Singh Mann*  
Gurmit Singh Mann  
(Director)

*Ramit Gupta*  
Ramit Gupta  
(Business Head)

*Gursimran Kaur Mann*  
Gursimran Kaur Mann  
(Director)

*Vinay Kulshrestha*  
Vinay Kulshrestha  
(Manager-Accounts)

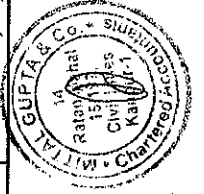
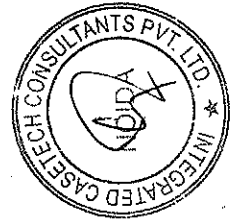


Notes forming part of the Standalone Financial Statements

4 Property, plant & equipment

Property, plant & equipment consist of the following :

Particulars	(Amount in Rs)				
	Furniture & Fixtures	Computers	Office Equipments	Vehicles	Total
<b>Gross carrying amount as at April 1, 2017</b>	59,030	19,16,127	4,68,904	7,48,852	31,92,913
Additions during the year	-	2,09,423	21,660	-	2,31,083
Disposals/ Deductions during the year	-	-	-	-	-
<b>Gross carrying amount as at March 31, 2018</b>	<b>59,030</b>	<b>21,25,550</b>	<b>4,90,564</b>	<b>7,48,852</b>	<b>34,23,996</b>
<b>Depreciation</b>					
<b>Accumulated depreciation as at April 1, 2017</b>	34,957	18,11,525	3,93,131	6,86,741	29,26,354
Depreciation for the year	6,417	61,594	32,672	27,995	1,28,678
Disposals/ Deductions during the year	-	-	-	-	-
<b>Accumulated depreciation as at March 31, 2018</b>	<b>41,374</b>	<b>18,73,119</b>	<b>4,25,803</b>	<b>7,14,736</b>	<b>30,55,032</b>
<b>Net carrying amount as at March 31, 2018</b>	<b>17,656</b>	<b>2,52,431</b>	<b>64,761</b>	<b>34,116</b>	<b>3,68,964</b>
<b>Gross carrying amount as at April 1, 2018</b>	59,030	21,25,550	4,90,564	7,48,852	34,23,996
Additions during the year	-	-	65,000	-	65,000
Disposals/ Deductions during the year	-	-	-	-	-
<b>Gross carrying amount as at March 31, 2019</b>	<b>59,030</b>	<b>21,25,550</b>	<b>5,55,564</b>	<b>7,48,852</b>	<b>34,88,996</b>
<b>Depreciation</b>					
<b>Accumulated depreciation as at April 1, 2018</b>	41,374	18,73,119	4,25,803	7,14,736	30,55,032
Depreciation for the year	4,700	86,172	21,926	15,377	1,28,174
Disposals/ Deductions during the year	-	-	-	-	-
<b>Accumulated depreciation as at March 31, 2019</b>	<b>46,074</b>	<b>19,59,291</b>	<b>4,47,729</b>	<b>7,30,113</b>	<b>31,83,206</b>
<b>Net carrying amount as at March 31, 2019</b>	<b>12,956</b>	<b>1,66,259</b>	<b>1,07,835</b>	<b>18,739</b>	<b>3,05,790</b>



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## 4(a) Intangible Assets

(Amount in Rs)

Particulars	Software
<b>Gross carrying amount as at April 1, 2017</b>	10,59,539
Additions during the year	-
Disposals/ Deductions during the year	-
<b>Gross carrying amount as at March 31, 2018</b>	<b>10,59,539</b>
<b>Amortization</b>	
<b>Accumulated amortisation as at April 1, 2017</b>	8,38,150
Amortisation during the year	74,752
Disposals/ Deductions during the year	-
<b>Accumulated amortisation as at March 31, 2018</b>	<b>9,12,902</b>
<b>Net carrying amount as at March 31, 2018</b>	<b>1,46,637</b>
<b>Gross carrying amount as at April 1, 2018</b>	<b>10,59,539</b>
Additions during the year	-
Disposals/ Deductions during the year	-
<b>Gross carrying amount as at March 31, 2019</b>	<b>10,59,539</b>
<b>Amortization</b>	
<b>Accumulated amortisation as at April 1, 2018</b>	9,12,902
Amortisation during the year	49,453
Disposals/ Deductions during the year	-
<b>Accumulated amortisation as at March 31, 2019</b>	<b>9,62,355</b>
<b>Net carrying amount as at March 31, 2019</b>	<b>97,184</b>




## 5 Investments

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>(A) Investment in Equity Instrument at FVOCI-Unquoted</b>		
Associate Company of Holding Company 5,35,200, (Previous year 8,92,000) Equity Shares of Rs. 10 fully paid up in Uniwold Sugars Private Limited	-	58,82,560
<b>(B) Investment in others - Carried at cost</b>		
Casetech employee share plan trust	15,000	15,000
<b>TOTAL(A+B)</b>	<b>15,000</b>	<b>58,97,560</b>

\* First pari passu charge on pledge of 8,92,000 ( March 31,2018: 8,92,000 ) equity shares of the Company in favour of bankers of Uniwold Sugars Private Limited.

Due to continuous losses, Uniwold Sugars Private Limited (USPL), a associate of the Company, discontinued its operations during the F.Y. 2017-18. On the application of one of the vendors of the USPL, Corporate Insolvency Resolution Process (CIRP) has been initiated against USPL by the Hon'ble National Company Law Tribunal, Allahabad Bench and liquidation order has been passed against USPL. The Company had pledged as on March 31, 2019: 8,92,000 (Previous year 8,92,000) equity shares of USPL with the USPL term lenders as a security for USPL term loans. In F.Y. 2017-18 out of total 8,92,000 equity shares pledged, one of the lender of USPL has invoked pledge in respect of 3,56,800 equity shares and transferred to its own account.

## 6 Income tax assets (Net)

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
Advance income tax	2,29,26,178	1,58,21,881
Less: Provision for current tax	5,13,000	8,62,000
<b>TOTAL</b>	<b>2,24,13,178</b>	<b>1,49,59,881</b>

## 7. Deferred tax assets (Net)

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Deferred Tax Assets</b>		
On account of temporary differences on allowability of expenses for tax purposes	22,70,406	29,74,452
On account of provision for doubtful debts and advances	-	33,72,166
On account of carried forward losses and unabsorbed depreciation	76,99,888	45,08,688
On account of property, plant & equipments	2,02,654	2,19,643
	<b>1,01,72,948</b>	<b>1,10,74,949</b>
MAT Credit entitlement	13,75,000	8,62,000
<b>TOTAL</b>	<b>1,15,47,948</b>	<b>1,19,36,949</b>

## Movement in deferred tax Liabilities/ deferred tax Assets

(Amount in Rs)

Particulars	Carried forward losses & Unabsorbed Depreciation	Property Plant & Equipment	Other items	MAT Credit Entitlement
<b>At 31st March 2017</b>	<b>47,96,053</b>	<b>3,08,011</b>	<b>96,56,286</b>	<b>-</b>
(Charged)/credited:-				
-to profit & loss	(2,87,365)	(88,368)	(30,58,668)	8,62,000
-to other Comprehensive Income	-	-	(2,51,000)	-
<b>At 31st March 2018</b>	<b>45,08,688</b>	<b>2,19,643</b>	<b>63,46,618</b>	<b>8,62,000</b>
(Charged)/credited:-				
-to profit & loss	31,91,201	(16,989)	(39,54,213)	5,13,000
-to other Comprehensive Income	-	-	(1,22,000)	-
<b>At 31st March 2019</b>	<b>76,99,889</b>	<b>2,02,654</b>	<b>22,70,405</b>	<b>13,75,000</b>

## Details of unrecognised deferred tax assets:

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
Tax effect on difference in the tax base value and carrying amount of investments	59,72,784	44,31,862





## 8 Other Non Current Assets

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
(Unsecured considered good unless otherwise stated)		
Security Deposits	67,500	67,500
<b>TOTAL</b>	<b>67,500</b>	<b>67,500</b>

## 9 Trade Receivables

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
Trade receivables Secured, considered good	-	-
Trade receivables Unsecured, considered good*	4,28,57,184	3,40,82,497
Trade receivables Significant Increase in Credit Risk	-	-
Trade receivables -Credit Impaired	-	1,04,03,688
<b>Sub-total</b>		
Less: Allowance for credit loss	-	1,04,03,688
<b>TOTAL</b>	<b>4,28,57,184</b>	<b>3,40,82,497</b>

\*includes

Particulars	Amount outstanding as at		Maximum amount outstanding	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
Amounts of related party				
Simbhaoli Power Private Limited	-	-	-	37,71,650
Uniwold Sugars Private Limited	-	-	-	3,74,244
Simbhaoli Sugar Limited	-	34,28,667	-	34,28,667

## 10 Cash &amp; Cash Equivalents

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
Balances with banks :		
- in current account	16,68,173	5,65,105
Cash on hand	7,35,193	2,29,714
<b>TOTAL</b>	<b>24,03,366</b>	<b>7,94,819</b>

## 11 Bank Balances other than cash and cash equivalents

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
Deposit of Maturity of less than three months	-	17,05,533
Deposit of Maturity of more than three months but less than 12 months	89,98,264	45,50,011
<b>TOTAL</b>	<b>89,98,264</b>	<b>62,55,544</b>

Note : - All deposits with banks are earmarked for specific purposes.

## 12 Loans

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
Receivables Secured, considered good	-	-
Receivables Unsecured, considered good	17,91,250	15,40,000
Receivables Significant Increase in Credit Risk	-	-
Receivables -Credit Impaired	-	-
<b>Sub Total</b>	<b>17,91,250</b>	<b>15,40,000</b>
Less: Allowance for credit loss	-	-
<b>Total loan receivables</b>	<b>17,91,250</b>	<b>15,40,000</b>

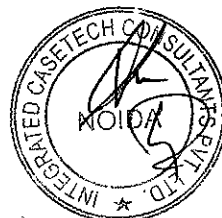
## 13 Other financial assets

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
(Unsecured considered good unless otherwise stated) - Carried at amortized cost		
Unbilled Revenue	1,21,12,641	67,00,079
Export incentives Receivables	16,96,312	16,96,312
Interest Accrued	4,70,474	2,74,846
<b>TOTAL</b>	<b>1,42,79,427</b>	<b>86,71,237</b>



*[Handwritten Signature]*



15 Share capital

(Amount in Rs)

Particulars	As at March 31, 2019		As at March 31, 2018	
	No. of Shares	Amount	No. of Shares	Amount
<b>Equity shares</b>				
<b>Authorised Share Capital</b>				
Equity shares of Rs 10/- each fully paid-up	50,00,000	5,00,00,000	50,00,000	5,00,00,000
	<b>50,00,000</b>	<b>5,00,00,000</b>	<b>50,00,000</b>	<b>5,00,00,000</b>
<b>Issued, subscribed and paid-up</b>				
Equity shares of Rs 10/- each fully paid-up	2,35,800	23,58,000	2,35,800	23,58,000
<b>TOTAL</b>	<b>2,35,800</b>	<b>23,58,000</b>	<b>2,35,800</b>	<b>23,58,000</b>

The reconciliation of the number of shares outstanding as at March 31, 2019 and March 31, 2018 is set out below.

Particulars	As at March 31, 2019		As at March 31, 2018	
	No. of Shares	Amount	No. of Shares	Amount
<b>Authorised capital- Equity shares</b>				
Shares outstanding at the beginning of the year	50,00,000	5,00,00,000	50,00,000	5,00,00,000
Add : Addition during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>50,00,000</b>	<b>5,00,00,000</b>	<b>50,00,000</b>	<b>5,00,00,000</b>

Particulars	As at March 31, 2019		As at March 31, 2018	
	No. of Shares	Amount	No. of Shares	Amount
<b>Issued, subscribed and paid-up capital- Equity shares</b>				
At the beginning of the period	2,35,800	23,58,000	2,35,800	23,58,000
Add : Addition during the year	-	-	-	-
<b>Shares outstanding at the end of the period</b>	<b>2,35,800</b>	<b>23,58,000</b>	<b>2,35,800</b>	<b>23,58,000</b>

The details of shareholders holding more than 5% shares as at March 31, 2019 and March 31, 2018 is set out below:

Name of shareholders	As at March 31, 2019		As at March 31, 2018	
	No. of Shares	Amount	No. of shares	% holding
Simbhaoli Sugars Limited (Holding Company)	2,00,800	85.16%	2,00,800	85.16%

**Rights, preference and restriction attached to shares:**

The company has only one class of equity shares having a par value of Rs 10 per share.

- In respect of equity shares, voting right shall be in same proportion as the capital paid upon such equity share.
- The dividend proposed by the Board of Directors which is subject to the approval of the shareholders in the Annual General Meeting shall be in the same proportion as the capital paid upon such equity share.
- In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to capital paid upon such equity

16 Other Equity

(Amount in Rs)

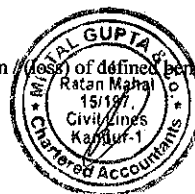
Particulars	As at March 31, 2019	As at March 31, 2018
<b>Securities Premium Account</b>		
Opening Balance	17,82,000	17,82,000
Closing Balance	<b>17,82,000</b>	<b>17,82,000</b>
<b>General Reserve</b>		
Opening Balance	85,00,000	85,00,000
Closing Balance	<b>85,00,000</b>	<b>85,00,000</b>
<b>Retained Earnings</b>		
Opening Balance	3,45,73,652	3,35,84,335
Profit/(Loss) for the year	18,87,492	2,62,372
Transfer from Gain / (loss) on investment through FVOCI	-	-
Transfer from Actuarial gain / (loss) on employee benefit plans through OCI	3,48,401	7,26,945
Closing Balance	<b>3,68,09,545</b>	<b>3,45,73,652</b>
<b>Other Comprehensive Income</b>		
Opening Balance	(58,82,560)	(56,92,800)
Change in during the year	(55,34,159)	(9,16,705)
	(1,14,16,719)	(66,09,505)
Transfer to retained earnings	(3,48,401)	7,26,945
Closing Balance	<b>(1,17,65,120)</b>	<b>(58,82,560)</b>
<b>TOTAL</b>	<b>3,53,26,425</b>	<b>3,89,73,092</b>

i) Securities Premium is used to record premium on issue of shares. This reserve shall be utilised in accordance with the provisions of the Act.

ii) The general reserve represents amount kept by the Company out of its profits for future purposes.

(iii) Retained earnings represents the undistributed loss/ amount of accumulated loss of the Company.

(iv) Other comprehensive income (OCI) represents the balance in equity relating to re-measurement gain / (loss) of defined benefit obligation and FVTOCI of equity instruments in joint venture. This would not be re-classified to Statement of Profit and Loss.



**14 Other Current Assets**

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>(Unsecured considered good unless otherwise stated)</b>		
Advances recoverable in cash or in kind or for value to be received		
<b>Considered Doubtful</b>		
Advances to suppliers	-	21,70,804
Less: Allowance for doubtful advances	-	21,70,804
	-	-
<b>Considered Good</b>		
Advances to suppliers	40,25,177	38,81,209
<b>Considered Doubtful</b>		
Advances to Employees	-	5,21,298
Less: Allowance for doubtful advances	-	5,21,298
	-	-
<b>Considered Good</b>		
Advances to Employees	15,62,694	11,55,879
Prepaid Expenses	1,89,403	-
<b>TOTAL</b>	<b>57,77,274</b>	<b>50,37,088</b>

**17 Provisions-Non Current**

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Provision for employee benefit</b>		
Compensated absences	18,09,207	18,07,022
<b>TOTAL</b>	<b>18,09,207</b>	<b>18,07,022</b>

**18 Trade Payable and Other Payable**

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
Trade Payables :-		
- To MSME	-	-
- Other than MSME	4,57,45,654	2,68,97,308
<b>TOTAL</b>	<b>4,57,45,654</b>	<b>2,68,97,308</b>

\*The Company has so far not received information from vendors regarding their status under the Micro, Small and Medium Enterprises (Development) Act, 2006 and hence disclosure relating to amounts unpaid as at the year-end together with interest paid / payable under this Act has not been given.

**19 Other financial liability**

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Carried at amortised cost</b>		
Payable to Employees	1,87,08,868	1,42,26,094
<b>TOTAL</b>	<b>1,87,08,868</b>	<b>1,42,26,094</b>

**20 Provision**

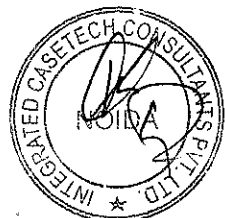
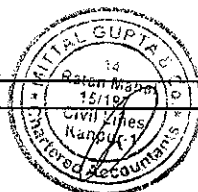
(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Provision for employee benefit</b>		
Compensated absences	2,28,881	2,55,389
<b>TOTAL</b>	<b>2,28,881</b>	<b>2,55,389</b>

**21 Other current liabilities**

(Amount in Rs)

Particulars	As at March 31, 2019	As at March 31, 2018
Advances received from customers	8,40,221	6,90,441
Security deposits	5,26,608	-
Statutory dues payable	50,09,501	45,51,330
<b>TOTAL</b>	<b>63,76,330</b>	<b>52,41,771</b>



## 22 Revenue from operation

(Amount in Rs)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
<b>Revenue from operations</b>		
Service Charges	15,72,54,624	12,83,97,091
Sale of Traded Goods - equipment	41,78,000	20,57,721
	<b>16,14,32,624</b>	<b>13,04,54,812</b>
<b>Other operating revenue</b>		
Export Incentive	8,64,063	40,304
<b>TOTAL</b>	<b>16,22,96,687</b>	<b>13,04,95,116</b>

## 23 Other Income

(Amount in Rs)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
<b>Interest income on financial assets carried at amortized cost:</b>		
-Fixed deposits with bank	7,09,276	3,95,819
Interest on Income Tax refund	-	7,09,016
<b>Other non-operating income</b>		
-Liabilities/provisions no longer required written back	3,02,444	1,50,580
<b>TOTAL</b>	<b>10,11,720</b>	<b>12,55,415</b>

## 24 Purchase of Stock-in-trade (Traded Goods)

(Amount in Rs)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Purchases of traded goods - Equipment	25,21,146	16,68,742
<b>TOTAL</b>	<b>25,21,146</b>	<b>16,68,742</b>

## 25 Employee benefit expenses

(Amount in Rs)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Salaries, wages, bonus, commission, etc.	10,34,84,118	7,94,28,393
Contribution to provident and other funds *	27,56,971	29,90,109
Staff welfare expenses	10,24,595	11,77,406
<b>TOTAL</b>	<b>10,72,65,684</b>	<b>8,35,95,908</b>

\*includes gratuity expenses [Refer Note No. 36]

## 26 Depreciation and amortisation expense

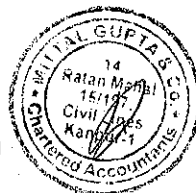
(Amount in Rs)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Depreciation of Property, Plant & Equipment (Refer note no. 4)	1,28,174	1,28,678
Amortisation of Intangible assets (Refer note no. 4A)	49,453	74,752
<b>TOTAL</b>	<b>1,77,627</b>	<b>2,03,430</b>

## 27 Finance Cost

(Amount in Rs)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Interest expense		
Delay in deposit of statutory dues	7,67,506	1,81,571
<b>TOTAL</b>	<b>7,67,506</b>	<b>1,81,571</b>



## 28 Other expenses

(Amount in Rs)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Jobs on contract	2,28,24,726	1,00,73,082
Employees on deputation	31,81,737	51,48,377
Power and fuel	1,23,033	54,078
Rent	17,24,717	20,87,387
Insurance	1,05,903	3,20,754
Office running and maintenance	3,85,986	9,48,617
Contractual repairs and maintenance	5,92,460	8,20,987
Contractual penalty	17,80,000	10,00,000
Commission Charges	-	15,23,973
Rates & Taxes	4,77,421	2,21,623
Communication expenses	2,79,603	2,47,495
Travelling and conveyance	72,27,697	94,51,834
Training Expenses	11,586	2,00,304
Printing and stationery	1,03,765	1,83,640
Business promotion	12,03,868	15,49,461
Export expenses	-	1,04,724
Legal and professional charges	58,52,500	62,01,052
Auditors' remuneration :		
- Statutory audit	2,00,000	2,00,000
Loss on foreign currency transactions and translation	4,94,688	63,908
Bad debts written Off( Net)	21,56,795	-
Miscellaneous expenses	11,82,467	11,73,784
<b>TOTAL</b>	<b>4,99,08,952</b>	<b>4,15,75,080</b>

## 29 a) Tax Expenses

(Amount in lacs)

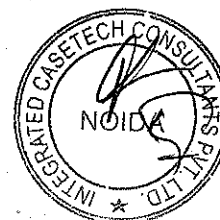
Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Current Tax	5.13	8.62
Deferred Tax	2.67	25.72
Adjustment of Previous Years Tax	-	8.29
<b>TOTAL</b>	<b>7.80</b>	<b>42.63</b>

## (b) Reconciliation of Tax Expense and Accounting Profit Multiplied by India's Tax Rate (Amount in lacs)

Profit Before Tax	26.67	45.26
Applicable Tax Rate	26.00%	25.75%
<b>Computed Tax Expense</b>	<b>6.94</b>	<b>11.65</b>
<b>Adjustments for:</b>		
Expenses not allowed for tax purpose	1.55	0.22
Effect of change in tax rates as compared to previous years	(0.69)	22.47
Adjustment of prior period tax	0.00	8.29
<b>At the effective income tax rate of 26.00% (Previous Year 25.75%)</b>	<b>7.80</b>	<b>42.63</b>

## 30 Payment to auditors (Excluding GST)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Statutory audit fee	2,00,000	2,00,000
<b>TOTAL</b>	<b>2,00,000</b>	<b>2,00,000</b>



## 31 Contingent liabilities and commitments

(Amount in Lacs)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Contingent Liabilities :</b>		
Claims against the Company not acknowledged as debts	NIL	NIL
Income Tax demand on processing of TDS Return*	26.62	NIL
Guarantees	NIL	NIL
Other Contingent Liabilities	NIL	NIL
<b>Commitments :</b>		
not provided for	NIL	NIL
Uncalled liabilities on shares and other investments partly paid	NIL	NIL
Other Commitments	NIL	NIL

\*The Company has been advised that the demands are likely to be either deleted or substantially reduced and accordingly no provision has been considered necessary

## 32 Earning Per Share

(Amount in Rs)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Profit/(loss) after tax as per Statement of Profit and Loss	18,87,492	2,62,372
Weighted average number of equity shares outstanding (Par value Rs. 10 per share)	2,35,800	2,35,800
- For basic and diluted earnings per share (Nos.)		
<b>Earning per Share</b>		
- Basic & Diluted EPS	8.00	1.11



*[Handwritten Signature]*



33 Transactions and Balances with Related Parties for the Period ended March 31, 2019

	Name of the party	Relationship
<b>a. Key Managerial Personnel :</b>	Mr. Gurmit Singh Mann	Director
	Mr. Gurupal Singh	Director
	Mrs. Gursimran Kaur Mann	Director
	Mr. S.K. Ganguly	Director
<b>b. Enterprise directly control reporting entity :</b>	Simbhaoli Sugars Limited	Holding Company
	(formerly known as Simbhaoli Spirits Limited)	
<b>c. Enterprises under common control :</b>	Simbhaoli Power Private Limited	Fellow Subsidiary
	Uniworld Sugars Private Limited	Associates of Holding Company
<b>d. Trusts :</b>	Casetech employee share plan trust	

Transactions with the above parties

(Amount in Rs)

Description	For the Period ended March 31, 2019	For the Period ended March 31, 2018
<b>Rent Paid</b>	<b>3,60,000</b>	<b>12,60,000</b>
Simbhaoli Sugars Limited	3,60,000	12,60,000
<b>Expenses Paid</b>	<b>7,20,300</b>	<b>2,94,299</b>
Simbhaoli Sugars Limited	7,20,300	2,94,299
<b>Income from rendering services</b>	<b>1,56,00,000</b>	<b>1,56,00,000</b>
Simbhaoli Sugars Limited	1,56,00,000	1,56,00,000
<b>Other comprehensive income</b>	<b>58,82,000</b>	<b>1,89,760</b>
Fair Valuation loss in the equity investments in USPL	58,82,000	1,89,760
<b>Employees on Deputation</b>	<b>29,57,631</b>	<b>50,42,015</b>
Simbhaoli Sugars Limited	(1,17,706)	(1,41,816)
Uniworld Sugars Private Limited	30,75,337	51,83,831

Note: The transactions with related parties have been entered at an amount which are not materially different from those on normal commercial terms.

Balances outstanding at the end of the year

(Amount in Rs)

Description	For the Period ended March 31, 2019	For the Period ended March 31, 2018
<b>Trade payables</b>	<b>52,03,575</b>	<b>11,25,533</b>
Simbhaoli Sugars Limited	34,20,895	-
Uniworld Sugars Private Limited	17,82,680	11,25,533
<b>Trade Receivable</b>	<b>-</b>	<b>34,28,667</b>
Simbhaoli Power Private Limited	-	-
Uniworld Sugars Private Limited	-	-
Simbhaoli Sugar Limited	-	34,28,667
<b>Pledge of investment (no.of shares)*</b>	<b>-</b>	<b>-</b>
Uniworld Sugars Private Limited	8,92,000	8,92,000
<b>Investments</b>	<b>15,000</b>	<b>58,97,560</b>
Casetech employee share plan trust	15,000	15,000
Uniworld Sugars Private Limited**	-	58,82,560

\* to banker for loan availed by USPL

\*\*Investments in shares of Uniworld Sugars Pvt Ltd were tested for impairment during the previous year. Same have been impaired during the year.



- 41 The Company has been contesting legal cases against certain mala fide activities resulting from breach of fiduciary duties committed by certain previous directors/senior executives of the Company by making false recommendations and setting-up parallel business entities in competitive areas.

During the earlier years, the Company has initiated legal proceedings to make recoveries from such directors/senior executives in the appropriate legal forums. The said directors/senior executives had also initiated a legal case before the Hon'ble Company Law Board (CLB) against the company, which was dismissed on February 23, 2016; however, on application of such directors/senior executives in the previous year, the matter was again admitted for hearing by the Hon'ble National Company Law Tribunal (NCLT). In another suite filed by the Company, Hon'ble High Court of Delhi had granted the injunctions to refrain such director/senior executives from making the misrepresentations, that they are associated with the Company in any manner to the public at large. The said matter is sub-judices and the recovery proceedings are in progress.

- 42 Details of loan and advances given, investment made and securities provided as required to be disclosed as per provisions of Section 186 (4) of the Companies Act, 2013 have been disclosed in respective heads.
- 43 In the opinion of the Board, current assets and loans and advances have realisable value in the ordinary course of business at least equal to the value at which they are stated in the balance sheet.
44. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classifications.

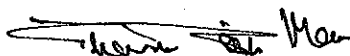
As per our report of even date  
**FOR MITTAL GUPTA & CO.**  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO: 01874C

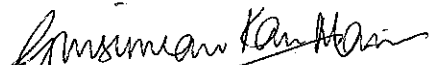
Dinesh Kumar




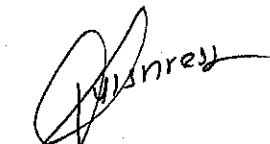
**(Dinesh Kumar Nigam)**  
Partner  
Membership No. 414272  
Place: Noida  
Date: 30.05.2019

**For and on behalf of the Board of Directors**

  
**Gurmit Singh  
Mann**  
(Director)

  
**Gursimran Kaur  
Mann**  
(Director)

  
**Ramit Gupta**  
(Business Head)

  
**Vinay Kulshrestha**  
(Manager-Accounts)

